

Budget Worksheet After Graduation

Expected Graduation Date: _____

Payments begin six months after you graduate, leave school, or drop below half-time enrollment.

Projected Monthly Income:

Expected Job Title _____

Expected Starting Salary \$ _____

Other Income \$ _____

Less Estimated Taxes \$ _____

Total Monthly Income \$ _____

Projected Monthly Expenses:

Rent/Mortgage \$ _____

Transportation \$ _____

Utilities \$ _____

Clothing \$ _____

Food \$ _____

Personal Expenses \$ _____

Recreation \$ _____

Insurance \$ _____

Child Care \$ _____

Medical \$ _____

Other Expenses \$ _____

Student Loan Payment \$ _____

(Student loan payments should never exceed 15% of your monthly income.)

Total \$ _____

Remaining Discretionary Income \$ _____

When borrowing student loans, be realistic about the job market in your chosen field and consider the starting salary that you may expect.

Source: Tidewater Community College